



WINNER  
EMERGING MARKET EQUITY



**Capricorn Fund Manager's Emerging Market Fund wins the Best Equity Emerging Markets Hedge Fund Award at EuroHedge with an annualised return of 26.65% for 2015.**

**22<sup>nd</sup> January 2016:** Capricorn Fund Managers Limited is delighted to announce it has won the Eurohedge award for **Best Emerging Market Equity Hedge Fund**, for its Capricorn GEM Fund LP ("Capricorn GEM Fund"), a Global Emerging Markets long/short fund. It was also nominated for **European Fund of the Year**.

The Capricorn GEM Fund was chosen as the winner for **Best Emerging Market Equity Hedge Fund** after demonstrating long term low volatility (7.5% since 2008), a sharpe ratio of 3.39% and an annualised return for 2015 of 26.65% in this otherwise volatile emerging market sector.

Capricorn\* has a core team of fund managers based in both London and Johannesburg, launching its first fund in South Africa 12 years ago. It has total assets under management of over \$500m across a number of strategies, including Global Emerging Market and South African long/short, market-neutral and South African equity long only.

Chief Investment Officer Damon Hoff said that Capricorn has retained its entrepreneurial culture over the years whilst growing its business and expertise.

"From our roots in South Africa we have successfully expanded into other emerging markets. We believe we will continue to find extremely compelling opportunities in the emerging world for years to come".

The Capricorn Global Emerging Markets strategy has assets under management of over \$300m, with capacity of \$750-\$1bn.

A diversified portfolio, it currently has its largest net exposures in India, Philippines, Indonesia, Mexico, South Africa; with technology, consumer discretionary, industrials, consumer staples and healthcare being its dominant sectors.

In response to the award Damon Hoff said: "We are thrilled to have won the EuroHedge award this year. Since launching our first Capricorn fund in 2003 our core team of fund managers has developed a unique investment philosophy and process of which we are very proud. This EuroHedge award for our Capricorn GEM Fund is a testament to these efforts, our culture, and our people. Thank you to EuroHedge for this award, it's fantastic to be recognised in this way, and we will continue to do our best for investors and other stakeholders."

*Capricorn GEM Fund also winner of the:*

- *HFM 2015 Single Manager Long Term Performance Overall (5 Years) under \$500m; and*
- *HFR Best Long/Short Hedge Fund 2015.*

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Data as at 31/12/2015

\* Capricorn comprises: Capricorn Fund Managers Limited and Capricorn Fund Managers (Pty) Ltd.

**NOTES TO EDITORS**

Capricorn Fund Managers Ltd (Capricorn Fund Managers) is a leading Asset Manager with a focus on emerging markets equity. Capricorn manages a suite of funds, offering the most relevant choices of capital preservation, capital appreciation and geographical diversification. Its funds have continuously achieved top quartile performance, and are managed by a team based in London and Johannesburg.

Capricorn Group comprises Capricorn Fund Managers Limited and Capricorn Fund Managers (Pty) Limited.

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