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## Guest market watcher: Magnus Heystek - Brenthurst Wealth

### SIKI MGABADELI:

Your stock pick for the year?

**MAGNUS HEYSTEK:** I've been following a company called Anchor Capital, a young start-up company. It is priced very highly but I'm backing the entrepreneurs behind it. They've come with very smart guys, Peter Armitage and his crowd. They are putting together a nice wealth-management company, good backing, so really it's my stock pick. It's one of these things that could become a 10-bagger over time. It's like Coronation 20 years ago, or an Investec 25 years ago – smart young people, aggressive and they do things in a very aggressive manner. I like what they do.



Interviewer Profile

Siki Mgabadel is an award-winning financial journalist. She has worked for various broadcasters in South Africa as a reporter, producer, anchor and editor. Her well-rounded grasp of business and politics has seen her anchor various TV current affairs programmes, most notably, the acclaimed ENCA and eTV programme, The Big Debate. She holds an Honours Degree in Journalism from Rhodes University. She has been featured in the M&G SA Book of Women, and the M&G Young South Africans publications.


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payments, the rand, etc? So we must be very, very thankful for this bonus. And I suggested, tongue in cheek, if I was government now is the time to use the decline in the oil price, and hence the petrol and diesel prices, to increase the fuel levy – let me repeat, *increase* it by R1.

And I'll tell you why. We know the government is in a big fiscal hole. So it's not going to be from the fuel levy, it's going to be from VAT, personal income taxes or corporate taxes or estate duty or capital gains taxes. Of all the evils I would say a petrol fuel tax while the price is going down is perhaps the smartest way to do it.

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