

ANCHOR GROUP LIMITED

(formerly Andotorque Investments Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389 JSE Code: ACG

FURTHER TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014 AND NEW TRADING STATEMENT FOR THE SIX MONTHS ENDING 30 JUNE 2015 AND 31 DECEMBER 2015

Further trading statement for the year ended 31 December 2014

The Company issued an initial trading statement for the 12 months ended 31 December 2014 on 8 December 2014. This statement serves as an update to the initial trading statement.

Shareholders are advised that the company published a profit forecast in its prospectus dated 2 September 2014 for the year ending 31 December 2014. In addition, the company was required to publish results for the year ended 31 December 2013 (which period was prior to the listing of the company and issue of shares as part of the listing process), which information is not comparable on a per share basis. Due to positive events after the listing of the Company, which in turn have resulted in additional business being awarded to the group, the board of directors considers that a further trading statement is required.

Shareholders are accordingly advised of the following:

Comparison against prior year:

- The earnings and headline earnings per share for the prior year ended 31 December 2013 was 750 891 cents per share respectively, based on 500 shares in issue, before sub-division ahead of the listing. On a comparable basis based on 50 million weighted average shares in issue post sub-division of shares, the earnings and headline earnings per share for the year ended 31 December 2013 would have been 7.5 cents ("comparable earnings per share information").
- The earnings per share and headline earnings per share for the year ended 31 December 2014 is expected to be between 27 cents and 29 cents per share based on weighted average shares in issue of 75.8 million, representing an increase of between 260% and 280% on the comparable earnings per share information presented above.

Comparison against the profit forecast:

- The forecast earnings per share and headline earnings per share for the year ended 31 December 2014 as detailed in the prospectus was 21.72 cents per share based on weighted average shares in issue of 66 767 000;
- The earnings per share and headline earnings per share for the year ended 31 December 2014 is expected to be between 27 cents and 29 cents per share, based on weighted average shares in issue of 75.8 million, representing an increase of between 24% and 34% on the forecast earnings and headline earnings per share as detailed in the prospectus.

Shareholders are also advised that the company intends publishing adjusted headline earnings per share information in its results announcement for the year ending 31 December 2014, which are expected to be between 29c and 31c. Adjusted headline earnings is calculated by the Company in order to reflect the sustainable earnings of the group.

Assets under management and advice at 31 December 2014 were R8.6bn (R7.3 billion under management and R1.3 billion under advice) (31 December 2013: R2.8 billion).

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The company intends reporting its results on **19 March 2015** and will be hosting results presentations as follows:

Cape Town: 19 March at 8am at Protea Hotel Fire & Ice
Johannesburg: 19 March at 4pm at Hyatt Regency

The Company also wishes to inform investors that it is presenting at the Vunani Small Cap conference in Cape Town on 11 March 2015 and the presentation will be available on that day on the website: www.anchorgroup.co.za.

Trading statement for the six months ending 30 June 2015 and the year ending 31 December 2015

Subsequent to year end, shareholders are advised that assets under management increased to R11 billion by the end of February 2015 (R9.7 billion under management and R1.3 billion under advice), which represents R2.4 billion (27%) growth in assets under management in the first two months of 2015. Accordingly, based on the expected results for the year ended 31 December 2014 as well as the increase in assets under management after year end, the board advises as follows:

- The earnings per share and headline earnings per share for the six months ending 30 June 2015 will be at least 20% higher than the earnings per share and headline earnings per share of 11.49 cents for the six months ended 30 June 2014;
- The forecast earnings per share and headline earnings per share for the year ending 31 December 2015 as detailed in the prospectus was 27.21 cents per share based on fully diluted weighted average shares in issue of 94 096 000. The earnings per share and headline earnings per share for the year ending 31 December 2015 is expected to be at least 20% higher than the forecast.

Johannesburg
10 March 2015

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

