

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

DISCLOSURE OF ASSETS UNDER MANAGEMENT AND ADVICE

In the interests of transparent communication with shareholders, the Directors of Anchor disclose the following group-wide assets under management and advice at 30 June 2016:

June 2016 reconciliation of assets under advice and management					
R'bn	1H growth (%)	1H growth (R'bn)	End June 2016	End Dec 2015	End June 2015
Assets under management	53%	11.9	34.4	22.5	13.5
Assets under advice	-3%	-0.3	11.3	11.6	1.5
Total	34%	11.5	45.6	34.1	15.1

Anchor Group continued to grow its assets under advice and management in the first half of 2016 in tough market conditions. The total assets at 30 June 2016 were R45.6 billion. Assets under management were up R11.9 billion (+53%) for the first half, with just over R8 billion coming from the acquisition of 47.5% of Capricorn Fund Managers. Historic organic growth trends were sustained. Anchor does not own 100% of all of its subsidiaries. If one only includes Anchor's attributable share of assets under management the R34.4 billion reduces to R27.1 billion (31 December 2015: R20.9 billion).

Johannesburg
8 July 2016

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

