

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

TRADING STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2016

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported will differ by at least 20% from the financial results for the previous corresponding period.

The table below shows the expectations for Earnings, Headline Earnings and Adjusted Headline Earnings per share for the six months ended 30 June 2016.

Comparison against prior year:

	Current Half Year 2016	Prior Half Year 2015	% change
Earnings per share	35c – 36c	20.8	68 – 73
Headline Earnings per share	32c – 34c	20.8	54 – 63
Adjusted Headline earnings per share	33c – 35c	20.8	59 – 68
Weighted average number of shares in issue	169.3	141.3	

The results for the six months were influenced by:

1. a 34% increase in assets under management and advice (which included 14% organic growth in assets under management);
2. the inclusion of Capricorn Fund Managers (47.4% owned) for four months;
3. volatile investment markets;
4. a 5% strengthening of the Rand against the US\$ for the six months (negative for offshore assets measured in Rands); and
5. a below budget return on Anchor Group balance sheet assets which were largely invested in the seeding of new funds.

Anchor's results for the half year ended 30 June 2016 will be released on or about 17 August 2016. The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Johannesburg

12 July 2016

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

