

**ANCHOR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

ISIN: ZAE000193389 JSE share code: ACG

("Anchor")

ANCHOR GROUP**DISCLOSURE OF ASSETS UNDER MANAGEMENT AND ADVICE**

In the interests of transparent communication with shareholders, the Directors of Anchor disclose the following group-wide assets under management and advice at 30 September 2016:

<b>September 2016 reconciliation of assets under advice and management</b>						
<b>R'bn</b>	<b>YTD growth</b>	<b>YTD growth (R'bn)</b>	<b>End Sept 2016</b>	<b>End June 2016</b>	<b>End Dec 2015</b>	<b>End Sept 2015</b>
Assets under management	58%	13.1	35.6	34.4	22.5	15.7
Assets under advice	-1%	-0.1	11.5	11.3	11.6	5.7
<b>Total</b>	<b>38%</b>	<b>13</b>	<b>47.1</b>	<b>45.6</b>	<b>34.1</b>	<b>21.4</b>

Anchor continued to grow its assets under advice and management in the third quarter of 2016 in tough market conditions. Total assets at 30 September 2016 were R47.1 billion, up R1.4 billion (+3.1%) for the quarter and R13 billion (38%) year to date. All of the growth for the third quarter was of an organic nature. During the third quarter the All Share index was down 0.5% and the Rand/USD exchange rate strengthened by 7.2%, negatively impacting approximately 30% of assets under management held directly offshore. Anchor does not own 100% of all of its subsidiaries. Anchor's attributable share of assets under management (excluding minority interests) was R29.0 billion, a 7% increase on the 30 June 2016 total of R27.1 billion.

19 October 2016

Designated advisor

JAVACAPITAL