

**ANCHOR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor" or "the Company")

The logo for Anchor Group, featuring the word "ANCHOR" in a large, white, sans-serif font with a stylized white anchor symbol to its left, followed by the word "GROUP" in a smaller, white, sans-serif font. The entire logo is set against a dark blue rectangular background.

---

**CHANGES TO THE BOARD OF DIRECTORS**

---

Shareholders are advised that Mr Paul Nkuna has resigned as the lead independent non-executive director ("**LID**") as well as a member of the audit and risk committee and chairman of the social and ethics committee of the Company with effect from 31 March 2019. The board of directors of the Company wishes to thank Paul for his invaluable contribution to the Company.

Shareholders will be advised on the appointment of a new non-executive director in due course. A new LID will then be appointed from the independent non-executive directors.

1 April 2019

---

Designated advisor

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a grey, sans-serif font. A blue horizontal line is drawn across the letters "A", "V", and "C".