

## **ANCHOR GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor" or "the Company")

## **FINALISATION ANNOUNCEMENT**

*Unless the context indicates otherwise, capitalised (defined) terms used in this announcement which are not defined herein bear the same meanings given to such term in the circular issued to Shareholders on Monday, 16 November 2020 in relation to the Transaction ("Circular").*

*This short form announcement is the responsibility of the Directors. This short form announcement does not contain full or complete details and represents a summary of the information contained in the full announcement published on the Stock Exchange News Service and on the Company's website, <http://www.anchorgroup.co.za/sens/> on [2 February 2021]. Electronic copies of the full announcement may be requested by emailing Todd Kaplan [tkaplan@anchorcapiatal.co.za](mailto:tkaplan@anchorcapiatal.co.za). Any investment decisions by investors and/or Shareholders should be based on a consideration of the full announcement as a whole.*

## **INTRODUCTION**

The Board is pleased to announce that all remaining conditions precedent to the Scheme, as detailed in the Circular, have now been fulfilled or, where applicable, waived, and that the Scheme has, accordingly, become unconditional and will be implemented in accordance with its terms.

## **ELECTION TO VOLUNTARILY TENDER ALL OR SOME OF YOUR SHARES OR REMAIN INVESTED IN ANCHOR**

If you are a Dematerialised Shareholder without own-name registration and do not wish to receive the default option as defined in paragraph 4.1.1 of the Circular to elect to voluntarily tender all of your Shares to Anchor, you must advise your CSDP or Broker of your election to voluntarily tender all or some of your Shares to Anchor or to remain invested in Anchor in following Delisting.

In the absence of an election being received by the Transfer Secretaries by 12:00 on Friday, 12 February 2021, you will be deemed to have elected that all of your Shares are repurchased for a cash consideration of R4.25 per Share.

You must NOT complete the Form of Election attached to the Circular.

If you are an Own-Name Dematerialised Shareholder or a Certificated Shareholder and do not wish to receive the default option as defined in paragraph 4.1.1 of the Circular to elect to voluntarily tender all of your Shares to Anchor, you must, by completing the relevant section of the Forms of Election attached to the Circular, advise whether you elect to voluntarily tender all or some of your Shares to Anchor or elect to remain invested in Anchor in the unlisted space following Delisting. You can make this election by filling out the Form of Election as follows: (i) in respect of those Shares that you wish to tender for sale under the Repurchase, fill in and complete that number of Shares under the column entitled "Voluntarily tender your shares to Anchor" in the Form of Election; or (ii) in respect of those Shares that you wish to retain, fill in and complete that number of Shares under the column entitled "Remain invested in Anchor" in the Form of Election.

In the absence of an election being received by the Transfer Secretaries by 12:00 on Friday, 12 February 2021, you will be deemed to have elected that all of your Shares are repurchased for a cash consideration of R4.25 per Share.

#### **SALIENT DATES AND TIMES**

Shareholders are referred to the salient dates and times set out in the full announcement and in the Circular (which is available on Anchor's website at <http://www.anchorgroup.co.za/proposed-delisting/>), which set out the remaining salient dates and times relating to the Transaction.

#### **RESPONSIBILITY STATEMENTS**

The Independent Board and the Board, individually and collectively, accept full responsibility for the accuracy of the information contained in this announcement which relates to Anchor, the Scheme and the Delisting, and certify that, to the best of their knowledge and belief, such information is true and that this announcement does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this announcement.

By order of the Board  
Johannesburg  
2 February 2020

Rand Merchant Bank (A division of FirstRand Bank Limited)  
Transaction Advisor and Transaction Sponsor

White and Case SA  
Legal Advisor