

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor")

The logo for Anchor Group, featuring the text "ANCHOR GROUP" in white capital letters on a dark blue rectangular background. A stylized white anchor symbol is positioned to the left of the text.

TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 71 of 2008 ("**the Companies Act**"), and Regulation 121(2)(b) of the Companies Act Regulations, 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that Anchor has received notification from Masimong Group Holdings Proprietary Limited ("**Masimong**") of an acquisition by Masimong of Anchor shares such that Masimong now holds 10.75% of Anchor's issued shares.

As required in terms of section 122(3)(a) of the Companies Act, Anchor has filed the required notice with the Takeover Regulation Panel.

28 November 2019

Designated advisor

The logo for Java Capital, featuring the text "JAVACAPITAL" in a light blue, sans-serif font. A stylized blue horizontal line is positioned above the letters "A" and "V".