

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor Group" or "the Company")

The logo for Anchor Group, featuring the company name in white capital letters on a dark blue rectangular background. The letter 'A' is stylized with a horizontal line extending to the left.

TRADING STATEMENT

Shareholders are advised that the earnings per share ("EPS"), headline earnings per share ("HEPS") and adjusted headline earnings per share ("AHEPS") for the six months ending 30 June 2019, when compared to the six months ended 30 June 2018, are expected to be as reflected in the table below:

	Six months ended 30 June 2019	Six months ended 30 June 2018	% change
Total operations:			
EPS (cents)	47.4	-95.8	150%
Diluted EPS (cents)	47.1	-95.6	149%
HEPS (cents)	47.4	18.4	158%
Diluted HEPS (cents)	47.1	18.3	157%
AHEPS (cents)	18	21	-14%
Diluted AHEPS (cents)	17.9	21	-14%

The significant increase in EPS and HEPS is due to the goodwill impairment in the prior period as well as the once off termination fee earned in respect of the Astoria investment management agreement of R70.4 million being included in the current year statement of comprehensive income.

Assets under management for the six months ending 30 June 2019 were R38.3 billion (+13%, 31 Dec 2018: R33.9 billion) and assets under advice R16.1 billion (+6%, 31 Dec 2018: R15.1 billion).

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The interim results for the six months ended 30 June 2019 is anticipated to be released on or about 4 September 2019.

30 August 2019

Designated advisor

The logo for JAVACAPITAL, with 'JAVACAPITAL' in a grey, sans-serif font. The letter 'A' is stylized with a blue horizontal line passing through it.