

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2009/005413/06)
ISIN: ZAE000193389 JSE share code: ACG
("Anchor")

**DISCLOSURE OF ASSETS UNDER MANAGEMENT AND ADVICE**

The directors of Anchor disclose the following group-wide assets under management and advice at 31 March 2017:

31 March 2017 reconciliation of assets under management and advice					
R'bn	YTD growth	YTD growth (R'bn)	End Mar 2017	End Dec 2016	End Mar 2016
Assets under management	1%	0.5	34.2	33.7	32.5
Assets under advice	18%	2.2	14.3	12.1	11.9
Total	6%	2.7	48.5	45.8	44.4

Anchor continued to grow its assets under management and advice in the first quarter of 2017. Total assets at 31 March 2017 were R48.5 billion, up R2.7 billion (+6%) for the quarter. All of the growth for the first quarter of 2017 was of an organic nature. During the first quarter the All Share Index was up 2.7% and the Rand/USD exchange rate strengthened by 2%, negatively impacting the assets under management held directly offshore (measured in Rands). Anchor does not own 100% of all of its subsidiaries. Anchor's attributable share of assets under management (excluding minority interests) was R28.1 billion, a 1.8% increase on the 31 December 2016 total of R27.6 billion.

3 May 2017

Designated advisor

