

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2009/005413/06)
Share code: ACG ISIN: ZAE000193389
("Anchor" or "the Company")

The logo for Anchor Group, featuring the word "ANCHOR" in a large, white, sans-serif font with a stylized anchor symbol to its left, and the word "GROUP" in a smaller, white, sans-serif font to its right, all set against a dark blue rectangular background.

ANCHOR GROUP

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Ms Kajal Bissessor has resigned as an independent non-executive director as well as the chairperson of the audit and risk committee of the Company with effect from 16 August 2018. The board of directors of the Company ("the **Board**") wishes to thank Ms Bissessor for her invaluable contribution to the Company.

Shareholders are further advised that, with effect from 17 August 2018, Ms Tinyiko Mhalari has been appointed to the Board as an independent non-executive director and chairperson of the audit and risk committee of the Company.

Tinyiko is a chartered accountant and registered auditor having completed her articles at KPMG. She is a founder and an executive director of PSTM Chartered Accountants (Pty) Ltd.

She is a board and audit committee member of ARMSCOR and South African Airways and is the Chairperson of the audit committee of the Department of Labour.

The Board welcomes Ms Mhalari to the Company and looks forward to her contribution.

17 August 2018

Designated advisor

The logo for Java Capital, featuring the word "JAVACAPITAL" in a grey, sans-serif font. A blue horizontal line is drawn across the letters "A", "V", and "A" in "JAVA".

JAVACAPITAL