

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor")

The logo for Anchor Group, featuring the company name in white capital letters on a dark blue rectangular background. The letter 'A' is stylized with a horizontal line extending to the left.

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR, BY DIRECTORS OF ANCHOR AND BY A DIRECTOR OF A MAJOR SUBSIDIARY

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of Anchor:

Name of associate:	Masimong Group Holdings Proprietary Limited (" Masimong ")
Name of director and relationship to director:	Mike Teke, who is a director of Masimong and who has an indirect beneficial interest in Masimong
Transaction date:	9 October 2019
Class of securities:	Ordinary shares
Number of securities:	161 804
Price per security:	R4.25
Total value:	R687 667.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

Name of associate:	Masimong
Name of director and relationship to director:	Mike Teke, who is a director of Masimong and who has an indirect beneficial interest in Masimong
Transaction date:	10 October 2019
Class of securities:	Ordinary shares
Number of securities:	1 021 648
Highest traded price for the day:	R4.29
Weighted average price per security:	R4.20049
Lowest traded price for the day:	R4.20
Total value:	R4 291 432.42
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

Shareholders are also advised of the following information relating to the award and acceptance of new share options in terms of the Anchor Group Limited Scheme ("**Scheme**"), the vesting of which will occur, on an annual basis, in three equal tranches commencing on 01 September 2020:

Name of director:	Peter Armitage
Transaction date:	15 October 2019
Class of securities:	Ordinary shares
Number of share options accepted:	500 001
Strike price:	R2.64
Total value of share options:	R1 320 002.64
Nature of transaction:	Off-market acceptance of share options under the Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Omais Khan
Transaction date:	15 October 2019
Class of securities:	Ordinary shares
Number of share options accepted:	254 001
Strike price:	R2.64
Total value of share options:	R670 562.64
Nature of transaction:	Off-market acceptance of share options under the Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director of a major subsidiary:	Todd Kaplan
Name of the major subsidiary:	Anchor Capital (Pty) Ltd
Transaction date:	15 October 2019
Class of securities:	Ordinary shares
Number of share options accepted:	195 000
Strike price:	R2.64
Total value of share options:	R514 800.00
Nature of transaction:	Off-market acceptance of share options under the Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

15 October 2019

Designated advisor

The logo for Java Capital, featuring the word "JAVA" in a bold, sans-serif font with a blue horizontal line through the middle of the letters, followed by the word "CAPITAL" in a lighter, all-caps sans-serif font.