

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

JSE share code: ACG ISIN: ZAE000193389

("Anchor" or "the company" or "the group")

The logo for Anchor Group, featuring the company name in white capital letters on a dark blue rectangular background.

DISCLOSURE OF ASSETS UNDER MANAGEMENT AND ADVICE

The directors of Anchor disclose the following group-wide assets under management and advice at 30 September 2017:

September 2017 reconciliation of assets under management and advice				
	YTD Growth	YTD growth (R'bn)	End September 2017 (R'bn)	End December 2016 (R'bn)
Assets under management	8.8%	3.0	36.7	33.7
Assets under advice	32.2%	3.9	16.0	12.1
Total	15.1%	6.9	52.7	45.8

Anchor continued to grow its assets under management and advice in the third quarter of 2017. Total assets at 30 September 2017 were R52.7 billion, up R6.9 billion (+15.1%) year to date. Anchor broke through R50 billion of total assets in the quarter ended 30 September 2017, after just over five years of operation.

All of the growth in assets in 2017 is of an organic nature. For the first nine months of the year, the JSE Swix was up 7.4%, the Stefi was up 5.7% and the Rand/USD exchange rate strengthened by 1.0%. Anchor does not own 100% of all of its subsidiaries. Anchor's attributable share of assets under management (excluding minority interests) was R30.6 billion, a 10.8% increase on the 31 December 2016 total of R27.6 billion. Asset growth in the period was constrained by low confidence levels in South Africa and characterised by increased flows from local to offshore portfolios. Increasing brand presence, sustained positive investment performance and intensive sales initiatives have resulted in an encouraging new asset pipeline.

19 October 2017

Designated Advisor

The logo for JAVACAPITAL, with the word "JAVACAPITAL" in a grey, sans-serif font. A blue horizontal line is drawn across the "A" and "V" characters.