

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

Share code: ACG ISIN: ZAE000193389

("Anchor" or "the Company")



NOTIFICATION OF CHANGE OF EXTERNAL AUDITOR

Shareholders are advised that following the conclusion of a formal tender process in anticipation of the proposed delisting of Anchor from the JSE (as announced on SENS on 13 November 2020), the board of directors of Anchor (the "**Board**") and BDO South Africa Inc. ("**BDO**"), by mutual agreement, have agreed to terminate the audit services of BDO effective on 1 December 2020.

Following an assessment process, the Board, through the Anchor audit and risk committee, has resolved to appoint Mazars South Africa, with Sanjay Ranchhoojee as designated audit partner, as the new auditors for the financial year ending 31 December 2020, effective on 1 December 2020.

The Board thanks BDO for their valuable service to Anchor.

1 December 2020

Designated advisor

The logo for Java Capital, featuring the text "JAVACAPITAL" in a grey, sans-serif font. The letter "J" is stylized with a blue horizontal line extending to the right.