



ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company" or "the Group")

Share code: ACG ISIN: ZAE000193389

SHORT-FORM ANNOUNCEMENT: PROVISIONAL REVIEWED CONDENSED CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND DECLARATION OF DIVIDEND NUMBER 11

HIGHLIGHTS

- Assets under management and advice increased by 17% during 2019 to R57.4 billion (31 December 2018: R49.0 billion).
- Earnings per share for continuing operations increased by 35% to 42.6 cents per share (2018: 31.5 cents per share).
- Earnings per share for total operations increased to 42.6 cents per share (2018: -118.3 cents per share).
- Headline earnings per share for continuing operations improved by 28% to 37.5 cents per share (2018: 29.4 cents per share).
- Headline earnings per share for total operations improved to 37.5 cents per share (2018: 12.8 cents per share).
- Adjusted Headline Earnings from continuing operations down 9% at R69.4 million (R76.6 million to 31 December 2018).
- Adjusted Headline Earnings Per Share for continuing operations down 12% at 33.9 cents per share (38.4 cents per share to 31 December 2018).
- Cash and cash equivalents and short-term investments balance of R122 million (R144 million at 31 December 2018).
- Net asset value per share up 6% at 446 cents per share (31 December 2018: 422 cents per share).
- Final dividend of 7 cents per share; total dividend of 16 cents per share for 2019 (20 cents per share in 2018).
- The turnover of the Group increased to R466 million (31 December 2018: R464 million).

DIVIDEND

As stated, the Company has a long-term intention of paying half of its adjusted headline earnings as a dividend going forward.

For the second six-month period ended 31 December 2019 the Company declared a final gross dividend (Number 11) of 7 cents per share (2018: 10 cents). For the year ended 31 December 2019, the company has declared a gross dividend of 16 cents per share (2018: 20 cents). Dividends are being paid from cash reserves.

The final dividend will be subject to a dividend withholding tax rate of 20% or 1.4 cents per ordinary share and accordingly the final net dividend is 5.6 cents per share, while the final dividend payable to shareholders who are exempt from dividend withholding tax is 7 cents per ordinary share.

Anchor's tax reference number is 9527/450/16/8. There are 213 950 071 ordinary shares in issue

at the declaration date.

The salient dates for the final dividend are as follows:

Last date to trade 'cum' dividend	Tuesday, 21 April 2020
Shares commence trading 'ex' dividend	Wednesday, 22 April 2020
Record date (date shareholders recorded in share register)	Friday, 24 April 2020
Payment date	Tuesday, 28 April 2020

Shareholders may not dematerialise or rematerialise their share certificates between Tuesday, 21 April 2020 and Friday, 24 April 2020, both dates inclusive. Payment of the dividend will be made to shareholders on Tuesday, 28 April 2020, in respect of dematerialised shares. Certificated shareholders' dividend payments will be deposited on/or about Tuesday, 28 April 2020.

Short-form announcement

This short-form announcement is only a summary of the information in the full announcement and does not contain full or complete details of the financial results that were published on SENS on 02 April 2020. This short form announcement is the responsibility of Anchor's board of directors. The information in this short-form announcement has been extracted from the provisional reviewed results for the year ended 31 December 2019. Any investment decision should be based on consideration of the full announcement published on Anchor's website: www.anchorgroup.co.za/presentationsresults/ and available on the JSE's website at: <https://senspdf.jse.co.za/documents/2020/jse/isse/ACG/Dec2019AFS.pdf>

A copy of the full announcement may be requested from info@anchorcapital.co.za or the sponsor, Java Capital at sponsor@javacapital.co.za.

For and on behalf of the board

Peter Armitage
Chief Executive Officer
03 April 2020

Mike Teke
Chairman